

**NORTH SHORE CHORAL SOCIETY
STATEMENT OF INCOME & EXPENSES
FY Ending June 30, 2012 with Budget for 2012-2013**

	<i>FY 2012</i>	<i>Budget 2012- 13</i>
OPERATING INCOME		
CONCERT INCOME		
Ticket Sales	20,931	22,000
Program Advertising	5,255	5,000
Performance Honoraria	2,250	2,500
Member Music Sales (net)	48	0
TOTAL CONCERT INCOME	<u>28,484</u>	<u>29,500</u>
MEMBERSHIP & FUNDRAISING		
Contributions		
Contributions from Individuals	24,523	26,000
Restricted Gifts	13,824	1,000
Businesses & Matching Gifts	950	3,000
Foundations	-	0
Subtotal: Contributions	<u>39,297</u>	<u>30,000</u>
Grants	4,000	1,600
Membership Dues	11,177	11,000
Fundraising Projects		
Benefits	800	1,000
Juice	625	600
Shopping Programs	250	150
Jewel Card Sales (net)	1,200	1,000
Logo Items	-	700
Subtotal: Fundraising Projects	<u>2,875</u>	<u>3,450</u>
TOTAL MEMBERSHIP/FUNDRAISING	57,349	46,050
Interest / Dividend Income	45	50
Miscellaneous Income	<u>-</u>	<u>100</u>
TOTAL OPERATING INCOME	\$85,878	\$75,700

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FY 2012

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OPERATING EXPENSES

CONCERT EXPENSES

Concert Production

Music Directors	14,000	16,500
Accompanist	4,945	5,000
Orchestra Honoraria	22,060	18,000
Soloists, Choral Assistance	7,760	9,000
Concert Space & Equip. Rental	5,284	4,000
Music: Director, Orchestra, Licensing	523	750
Programs & Tickets	1,093	2,500
Rehearsal Space Rental	3,695	3,700
Insurance	1,450	1,000
Concert Recordings	545	300
Other	1,414	200

<i>Subtotal: Concert Production</i>	<i>62,769</i>	<i>60,950</i>
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Concert Marketing

Advertising	2,542	2,500
Brochures, Printing	909	1,000
Flyers & Posters	246	500
Postage & Delivery Costs	361	1,000
Public Relations	186	100
Other	325	100

<i>Subtotal: Concert Marketing</i>	<i>4,568</i>	<i>5,200</i>
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TOTAL CONCERT EXPENSES	<i>67,337</i>	<i>66,150</i>
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FUNDRAISING (excluding Jewel cards)	<i>2,062</i>	<i>800</i>
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COMMUNITY OUTREACH (and DCYAA)

Community Outreach	300	500
Donald Chen Young Artists Awards	1,809	0

<i>Subtotal: Outreach/DCYAA</i>	<i>2,109</i>	<i>500</i>
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ADMINISTRATION

Business Manager	4,800	4,800
Administration Expenses	3,169	2,500
Other Non-Concert Expenses	727	100

<i>Subtotal: Administration</i>	<i>8,696</i>	<i>7,400</i>
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<i>TOTAL OPERATING EXPENSES</i>	<i>\$80,204</i>	<i>\$74,850</i>
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NET OPERATING INCOME (LOSS)	<i>\$5,674</i>	<i>\$850</i>
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NORTH SHORE CHORAL SOCIETY
Balance sheet and Capital Budget
FY Ending June 30, 2012 with Budget for 2012-2013

Cash Balances	<i>06/30/12</i>	<i>Budget 2012-13</i>
Operating	38,984	
Restricted Funds		
75 th Anniversary Fund (temp)	7,500	
Gockel Fund (temp)	3,746	
Larson Fund (perm)	2,839	
D Chen Young Artists (perm)	<u>13,811</u>	
	66,880	
 Liabilities	 <u>0</u>	
 Net Equity	 <u><u>66880</u></u>	
 Assets removed from restrictions		10000
Capital Expense (Risers)		10000